RSA® ARCHER® REGULATORY & CORPORATE COMPLIANCE MANAGEMENT

Solution Brief

INTRODUCTION

In today's complex regulatory environment, government and industry bodies frequently make changes to laws, regulations and industry requirements. From both risk and regulatory compliance perspectives, organizations are compelled to establish processes for identifying regulatory changes and implementing measures to maintain compliance. With the magnitude and volume of regulatory requirements, many organizations are ill-equipped to confidently identify, prioritize and respond to issues that could impact the organization.

Departments, business owners or team leads often create their own unique ways to address policies and regulatory obligations required to run their organizations. The resulting proliferation of spreadsheets, emails and data repositories spread across the network contributes to a lack of coordination and accountability among the many different stakeholders.

Many times, different policies and regulations require business units to provide control attestations that are the same or similar across multiple compliance initiatives. As priorities change and resources stretch, staff begins to tune out and ignore these compliance requests, which further exposes the organization to increased risk of fines and penalties due to non-compliance.

These disconnected processes impact the organization's productivity as team members spend time chasing down information to meet various organizational policy and reporting requirements. Ultimately, these inefficient processes steal valuable resources away from the strategic initiatives that are critical to growing and sustaining the business.

DRIVE DOWN THE COST OF COMPLIANCE

Your current approach to meeting regulatory and corporate compliance obligations is overwhelming internal resources, and there is no way to keep up the pace of regulatory change. How do you respond when executives ask for compliance updates? How difficult is it to provide them the visibility they require, and can it be provided quickly and consistently? By consolidating regulatory data into a centralized repository and establishing a sustainable and consistent process for managing regulatory change, you can quickly and accurately comply with your regulatory obligations. And because you've consolidated your compliance efforts, you can now provide the executive team with a complete picture of the state of compliance across the organization in real time.

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82 percent of organizations now undertake some sort of enterprise-wide compliance risk assessment; nearly two-thirds said they conduct such an assessment at least annually, if not more often.

That risk assessment gets done in a variety of ways: as a stand-alone exercise, in conjunction with internal audit's risk assessment, or as part of a larger assessment of all organization risks (respondents divided equally, one-third for each approach).

2015 Compliance Trends Survey
Compliance Week and Deloitte

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THE RSA ARCHER REGULATORY & CORPORATE COMPLIANCE MANAGEMENT ADVANTAGE

RSA® Archer® Regulatory & Corporate Compliance Management allows you to consolidate information from multiple regulatory bodies, document their impact to the business, and establish a sustainable, repeatable, and auditable regulatory compliance program.

Take Control of Regulatory Requirements

The increasing velocity of new regulations and laws makes prioritizing and managing regulatory compliance activities very challenging. Resources can only react to current, known regulations and laws and are unable to proactively advise the organization about potential impacts from emerging, new, and changing regulations.

With RSA Archer, you can consolidate regulatory requirements and centralize news feeds from regulatory bodies into one searchable, standardized structure using pre-built data feeds. Your organization can also document regulatory impact analyses and supplement them with information from your research and internal requirements. This approach provides you with a clear and consolidated view of regulatory intelligence. It also allows you to map regulatory impacts across your entire organizational infrastructure by expanding your ability to manage and minimize the impact of regulatory change.

Address Compliance Consistently

In many organizations, it is common for each business unit, department, and team to have very different approaches in dealing with corporate policies and regulations. Each team develops unique policies and tools, collects information, and reports on compliance activities based on the way each interprets their obligations. This approach leads to duplication of common activities and burdens individuals with multiple requests for similar information. The end result is an organization lacking a clear, consistent, scalable and measureable method for meeting its regulatory compliance obligations. This leaves the organization vulnerable to fines, penalties and reputational damage due to compliance failures.

RSA Archer enables you to standardize your policy and compliance management processes across the organization, establish a common taxonomy for developing measurable risk and compliance goals, processes, and controls. This allows you to quickly prioritize and manage corporate policies and regulatory compliance initiatives. By eliminating manual, non-scalable compliance activities, you can implement a consistent and repeatable process for managing new and changing regulations and quickly determine the impacts of regulatory changes to the organization.

Meet Regulatory and Compliance Obligations

Too often, organizations lack a complete view of the state of compliance without spending weeks sifting through control definitions, findings, and other data. And your teams cannot offer an accurate compliance picture to your executive team or Board at a moment's notice. The aggregate effect raises the risk of costly, public compliance exposures and erodes the organization's ability to pursue strategic objectives. The bottom line is that without a solid understanding of the state of compliance across the organization, your executives have a harder time doing their jobs.

By centralizing your regulatory data with RSA Archer, you can quickly produce real-time reports and user-specific dashboards to view regulatory news by provider, type and impact and monitor the overall status of the organization's regulatory compliance program. In addition, you can assign tasks to compliance staff in a consolidated system to monitor resource activities. You can also create exception requests, remediation plans, and findings to correct any issues uncovered during the control testing process. This approach ensures that senior leadership always has a complete picture of the state of compliance and enables regulators to quickly assess your organization's compliance to required obligations.

"The best thing for me about working with RSA is the fact that, as a control and compliance officer, I have access to all data I need. I can see what's happening, and where the organization has deficiencies I can see what is done to cope with them. I can see whether or not management has accepted things correctly at the right levels and I can execute my control tasks much easier than in the past."

Jans Jans
Control & Compliance Officer
Rabobank

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RSA ARCHER REGULATORY & CORPORATE COMPLIANCE MANAGEMENT

With RSA Archer Regulatory & Corporate Compliance Management, you can obtain a clear view of the organization's state of compliance, enabling you to prioritize activities that address the regulatory requirements having the greatest impact on the business. Limiting overcompensating responses and wasted cycles preserves the ability to direct more resources back to strategic areas of the business.

Policy Program Management

RSA Archer Policy Program Management provides the framework to help organizations establish a scalable and flexible environment to manage corporate and regulatory policies and ensure alignment with compliance obligations. This includes documentation of policies and standards, assigning ownership, and mapping policies to key business areas and objectives. Organizations can effectively manage the entire policy development lifecycle process and gain the agility and flexibility to handle policy exceptions amidst an increasing volume of changes in a complex regulatory compliance landscape.

Corporate Obligations Management

RSA Archer Corporate Obligations Management provides the necessary tools and capabilities to document external regulatory obligations. It enables you to establish a systematic review and approval process for tracking changes to those obligations, understanding the business impact, and prioritizing a response. You can quickly and accurately deliver guidance to senior management and the IT organization regarding regulatory and other compliance requirements the business must manage in conjunction with business operations.

By improving the linkage between organizational compliance requirements and internal controls, compliance gaps are reduced and senior management gains better insight into issues impacting the business. Implementation of RSA Archer Corporate Obligations Management provides an agile policy framework to keep pace with changing business and IT compliance risk.

Controls Assurance Program Management

RSA Archer Controls Assurance Program Management offers a framework and taxonomy to systematically document the control universe, and assess and report on the performance of controls at the business hierarchy and business process level. You can apply clear, accurate control guidance in support of any compliance objective.

By improving the linkage between compliance requirements and internal controls, the business is able to better communicate and report on compliance obligations using a common taxonomy and language across the organization. With RSA Archer's agile and flexible compliance framework, compliance teams are able to proactively manage regulatory change across the business.

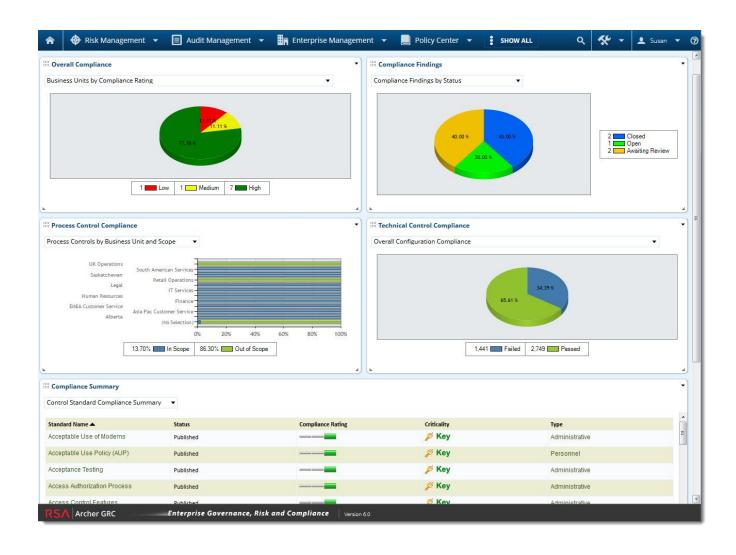## Controls Monitoring Program Management

RSA Archer Controls Monitoring Program Management extends the foundation established with RSA Archer Controls Assurance Program Management, with an approach to defining and managing separate compliance projects simultaneously. This includes tools to assess and report on the performance of controls across all enterprise asset levels and the ability to automate control assessments and monitoring continuously. Multiple compliance projects can be managed in concert with other strategic business activities.

By consolidating organizational compliance projects into a single platform, business owners have visibility into critical risk and compliance data, enabling them to make fully informed risk based business decisions in support of organizational priorities. A single control universe can further align with extended corporate stewardship and responsibility goals and other strategic objectives.

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CONCLUSION

With the constant influx of new and changing compliance requirements, your organization needs to understand which ones are relevant to the business. RSA Archer Regulatory & Corporate Compliance Management helps organizations establish a business context for compliance, identify and meet regulatory obligations, implement effective policies and standards, create and manage an integrated control framework, and provide compliance visibility to the executive team. This reduces the risk of poorly defined, misaligned IT and business practices, and the resulting exposure to regulatory violations and operational compliance failures.

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